

AC. Schedule 35B -Large Power Service >=3,000kW

| Summer Months (Jun-Aug) | Present Rates | Proposed Rates | Percent Change | |
|------------------------------------|---------------|----------------|----------------|----------|
| Customer Charge | \$ 2,724.28 | \$ 3,776.92 | 38.64% | per bill |
| On-Peak kWh | \$ 0.0130253 | \$ 0.0289375 | 122.16% | per kWh |
| Off-Peak kWh | \$ 0.0067647 | \$ 0.0150287 | 122.16% | per kWh |
| Demand | \$ 24.37 | \$ 25.04 | 2.76% | per kW |
| RkVA | \$ 0.27 | \$ 0.27 | 0.00% | per RkVA |
| Non-Summer Months (Sep-May) | | | | |
| Customer Charge | \$ 2,724.28 | \$ 3,776.92 | 38.64% | per bill |
| On-Peak kWh | \$ 0.0102282 | \$ 0.0227234 | 122.16% | per kWh |
| Off-Peak kWh | \$ 0.0067647 | \$ 0.0150287 | 122.16% | per kWh |
| Demand | \$ 15.68 | \$ 16.11 | 2.76% | per kW |
| RkVA | \$ 0.27 | \$ 0.27 | 0.00% | per RkVA |

AD. Schedule 35B -Large Power Service >=3,000kW Time-of-Day Rate Pilot

| | Present Rates | Proposed Rates | Percent Change | |
|------------------------------------|---------------|----------------|----------------|----------|
| Summer Months (Jun-Aug) | | | | |
| Customer Charge | \$ - | \$ 3,776.92 | N/A | per bill |
| On-Peak kWh | \$ - | \$ 0.0433500 | N/A | per kWh |
| Off-Peak kWh | \$ - | \$ 0.0218332 | N/A | per kWh |
| Super Off-Peak kWh | \$ - | \$ 0.0108193 | N/A | per kWh |
| Demand | \$ - | \$ 25.04 | N/A | per kW |
| RkVA | \$ - | \$ 0.27 | N/A | per RkVA |
| Non-Summer Months (Sep-May) | | | | |
| Customer Charge | \$ - | \$ 3,776.92 | N/A | per bill |
| On-Peak kWh | \$ - | \$ 0.0273795 | N/A | per kWh |
| Off-Peak kWh | \$ - | \$ 0.0157896 | N/A | per kWh |
| Super Off-Peak kWh | \$ - | \$ 0.0107429 | N/A | per kWh |
| Demand | \$ - | \$ 16.11 | N/A | per kW |
| RkVA | \$ - | \$ 0.27 | N/A | per RkVA |

AE. Schedule 36B Special Service Rate – Renewable Energy Resources

| Summer Months (Jun-Aug) | Present Rates | Proposed Rates | Percent Change | |
|---|---------------|----------------|----------------|----------|
| Customer Charge | \$ 3,705.85 | \$ 24,932.31 | 572.78% | per bill |
| Summer Energy Related Non-Fuel Charge | \$ 0.0056917 | \$ 0.0219428 | 285.52% | per kWh |
| Summer Cont. to Production kWh (FRNF) | \$ 0.0231074 | \$ - | -100.00% | per kWh |
| Summer Cont. to Production kW | \$ - | \$ 0.61 | | per kW |
| Summer Transmission Demand | \$ 3.90 | \$ 4.85 | 24.36% | per kW |
| Non-Summer Months (Sep-May) | | | | |
| Customer Charge | \$ 3,705.85 | \$ 24,932.31 | 572.78% | per bill |
| Non-Summer Energy Related Non-Fuel Charge | \$ 0.0056917 | \$ 0.0219428 | 285.52% | per kWh |
| Non-Summer Cont. to Production kWh (FRNF) | \$ 0.0231074 | \$ - | -100.00% | per kWh |
| Non-Summer Cont. to Production kW | \$ - | \$ 0.61 | | per kW |
| Non-Summer Transmission Demand | \$ 3.90 | \$ 4.85 | 24.36% | per kW |

AF. Rider 35 - Consolidation Adjustment Rider (CAR) *

| | Present Rates | Proposed Rates | Percent Change | |
|--|---------------|----------------|----------------|----------|
| CAR Appl to L2Z5 - Metered Streetlighting (Cust Owned) | \$ - | \$ - | N/A | per kWh |
| CAR Appl to L3D1 - 175W MV SL (Cust, 1x73 kWh/Unit) | \$ - | \$ - | N/A | per bill |
| CAR Appl to L7D1 - 175W MV SL (Cust, 1x73 kWh/Unit) | \$ - | \$ - | N/A | per bill |
| CAR Appl to L8D1 - 175W MV SL (Cust, 1x73 kWh/Unit) | \$ - | \$ - | N/A | per bill |
| CAR Appl to L7D3 - 175W MV SL (Cust, 1x73 kWh/Unit) | \$ - | \$ - | N/A | per bill |
| CAR Appl to L8D3 - 175W MV SL (Cust, 1x73 kWh/Unit) | \$ - | \$ - | N/A | per bill |
| CAR Appl to L7F1 - 400W MV SL (Cust, 1x162 kWh/Unit) | \$ - | \$ - | N/A | per bill |
| CAR Appl to L8F1 - 400W MV SL (Cust, 1x162 kWh/Unit) | \$ - | \$ - | N/A | per bill |
| CAR Appl to L7F3 - 400W MV SL (Cust, 1x162 kWh/Unit) | \$ - | \$ - | N/A | per bill |
| CAR Appl to L8F3 - 400W MV SL (Cust, 1x162 kWh/Unit) | \$ - | \$ - | N/A | per bill |
| CAR Appl to L7A1 - 100W HPS SL (Cust, 1x45 kWh/Unit) | \$ - | \$ - | N/A | per bill |
| CAR Appl to L8A1 - 100W HPS SL (Cust, 1x45 kWh/Unit) | \$ - | \$ - | N/A | per bill |
| CAR Appl to L7A3 - 100W HPS SL (Cust, 1x45 kWh/Unit) | \$ - | \$ - | N/A | per bill |
| CAR Appl to L8A3 - 100W HPS SL (Cust, 1x45 kWh/Unit) | \$ - | \$ - | N/A | per bill |
| CAR Appl to L7T1 - 200W HPS SL (Cust, 1x89 kWh/Unit) | \$ - | \$ - | N/A | per bill |
| CAR Appl to L8T1 - 200W HPS SL (Cust, 1x89 kWh/Unit) | \$ - | \$ - | N/A | per bill |
| CAR Appl to L7T3 - 200W HPS SL (Cust, 1x89 kWh/Unit) | \$ - | \$ - | N/A | per bill |
| CAR Appl to L8T3 - 200W HPS SL (Cust, 1x89 kWh/Unit) | \$ - | \$ - | N/A | per bill |
| CAR Appl to L7C1 - 400W HPS SL (Cust, 1x165 kWh/Unit) | \$ - | \$ - | N/A | per bill |
| CAR Appl to L8C1 - 400W HPS SL (Cust, 1x165 kWh/Unit) | \$ - | \$ - | N/A | per bill |
| CAR Appl to L7C3 - 400W HPS SL (Cust, 1x165 kWh/Unit) | \$ - | \$ - | N/A | per bill |
| CAR Appl to L8C3 - 400W HPS SL (Cust, 1x165 kWh/Unit) | \$ - | \$ - | N/A | per bill |
| CAR Appl to L1Z5 - Metered Streetlighting (PNM Owned) | \$ (0.10) | \$ - | -100.00% | per kWh |
| CAR Appl to L3D2 - 175W MV SL (PNM, 1x73 kWh/Unit) | \$ (11.90) | \$ - | -100.00% | per bill |
| CAR Appl to L4D2 - 175W MV SL (PNM, 1x73 kWh/Unit) | \$ (16.49) | \$ - | -100.00% | per bill |
| CAR Appl to L7D2 - 175W MV SL (PNM, 1x73 kWh/Unit) | \$ (7.04) | \$ - | -100.00% | per bill |
| CAR Appl to L8D2 - 175W MV SL (PNM, 1x73 kWh/Unit) | \$ (7.04) | \$ - | -100.00% | per bill |
| CAR Appl to L3D4 - 175W MV SL (PNM, 1x73 kWh/Unit) | \$ (11.90) | \$ - | -100.00% | per bill |
| CAR Appl to L4D4 - 175W MV SL (PNM, 1x73 kWh/Unit) | \$ (16.49) | \$ - | -100.00% | per bill |
| CAR Appl to L3F2 - 400W MV SL (PNM, 1x162 kWh/Unit) | \$ (10.34) | \$ - | -100.00% | per bill |
| CAR Appl to L4F2 - 400W MV SL (PNM, 1x162 kWh/Unit) | \$ (12.24) | \$ - | -100.00% | per bill |
| CAR Appl to L7F2 - 400W MV SL (PNM, 1x162 kWh/Unit) | \$ (5.48) | \$ - | -100.00% | per bill |
| CAR Appl to L8F2 - 400W MV SL (PNM, 1x162 kWh/Unit) | \$ (2.79) | \$ - | -100.00% | per bill |
| CAR Appl to L4F4 - 400W MV SL (PNM, 1x162 kWh/Unit) | \$ (12.24) | \$ - | -100.00% | per bill |
| CAR Appl to L3U2 - 55W LPS SL (PNM, 1x28 kWh/Unit) | \$ (7.39) | \$ - | -100.00% | per bill |
| CAR Appl to L4U2 - 55W LPS SL (PNM, 1x28 kWh/Unit) | \$ (11.98) | \$ - | -100.00% | per bill |
| CAR Appl to L7U2 - 55W LPS SL (PNM, 1x28 kWh/Unit) | \$ (2.53) | \$ - | -100.00% | per bill |
| CAR Appl to L8U2 - 55W LPS SL (PNM, 1x28 kWh/Unit) | \$ (2.53) | \$ - | -100.00% | per bill |
| CAR Appl to L3U4 - 55W LPS SL (PNM, 1x28 kWh/Unit) | \$ (7.39) | \$ - | -100.00% | per bill |
| CAR Appl to L4U4 - 55W LPS SL (PNM, 1x28 kWh/Unit) | \$ (11.98) | \$ - | -100.00% | per bill |
| CAR Appl to L3V2 - 135W LPS SL (PNM, 1x63 kWh/Unit) | \$ (7.68) | \$ - | -100.00% | per bill |
| CAR Appl to L7V2 - 135W LPS SL (PNM, 1x63 kWh/Unit) | \$ (2.82) | \$ - | -100.00% | per bill |
| CAR Appl to L4V4 - 135W LPS SL (PNM, 1x63 kWh/Unit) | \$ (12.27) | \$ - | -100.00% | per bill |
| CAR Appl to L3A2 - 100W HPS SL (PNM, 1x45 kWh/Unit) | \$ (6.93) | \$ - | -100.00% | per bill |
| CAR Appl to L4A2 - 100W HPS SL (PNM, 1x45 kWh/Unit) | \$ (2.64) | \$ - | -100.00% | per bill |
| CAR Appl to L7A2 - 100W HPS SL (PNM, 1x45 kWh/Unit) | \$ (2.07) | \$ - | -100.00% | per bill |
| CAR Appl to L8A2 - 100W HPS SL (PNM, 1x45 kWh/Unit) | \$ - | \$ - | N/A | per bill |
| CAR Appl to L3A4 - 100W HPS SL (PNM, 1x45 kWh/Unit) | \$ (3.83) | \$ - | -100.00% | per bill |
| CAR Appl to L4A4 - 100W HPS SL (PNM, 1x45 kWh/Unit) | \$ (8.42) | \$ - | -100.00% | per bill |
| CAR Appl to L3T2 - 200W HPS SL (PNM, 1x89 kWh/Unit) | \$ (7.70) | \$ - | -100.00% | per bill |
| CAR Appl to L4T2 - 200W HPS SL (PNM, 1x89 kWh/Unit) | \$ (3.95) | \$ - | -100.00% | per bill |

| | | | | |
|--|------------|------|----------|----------|
| CAR Appl to L7T2 - 200W HPS SL (PNM, 1x89 kWh/Unit) | \$ (2.84) | \$ - | -100.00% | per bill |
| CAR Appl to L8T2 - 200W HPS SL (PNM, 1x89 kWh/Unit) | \$ - | \$ - | N/A | per bill |
| CAR Appl to L3T4 - 200W HPS SL (PNM, 1x89 kWh/Unit) | \$ (5.02) | \$ - | -100.00% | per bill |
| CAR Appl to L4T4 - 200W HPS SL (PNM, 1x89 kWh/Unit) | \$ (3.95) | \$ - | -100.00% | per bill |
| CAR Appl to L3C2 - 400W HPS SL (PNM, 1x165 kWh/Unit) | \$ (10.61) | \$ - | -100.00% | per bill |
| CAR Appl to L4C2 - 400W HPS SL (PNM, 1x165 kWh/Unit) | \$ (7.67) | \$ - | -100.00% | per bill |
| CAR Appl to L7C2 - 400W HPS SL (PNM, 1x165 kWh/Unit) | \$ (5.75) | \$ - | -100.00% | per bill |
| CAR Appl to L8C2 - 400W HPS SL (PNM, 1x165 kWh/Unit) | \$ - | \$ - | N/A | per bill |
| CAR Appl to L4C4 - 400W HPS SL (PNM, 1x165 kWh/Unit) | \$ (7.67) | \$ - | -100.00% | per bill |

Note:

* Rider 35 applies only to Rate 20 – Streetlighting

20. Below is a comparison of bills for residential customers. The information in the “present bill” column below reflects the effect of only the non-fuel base rates subject to change in this proceeding. The residential bill estimates below do not include any applicable riders, gross receipts taxes, franchise fees, or underground riders.

A. Schedule 1A - Residential Service Estimate of Bill for a PNM Customer at following levels of consumption:

| Summer Months (Jun-Aug) | Present Bill | Proposed Bill | Percent Change |
|-------------------------|--------------|---------------|----------------|
| 0 kWh | \$ 7.11 | \$ 10.67 | 50.07% |
| 200 kWh | \$ 22.70 | \$ 26.25 | 15.64% |
| 250 kWh | \$ 26.60 | \$ 30.15 | 13.35% |
| 500 kWh | \$ 48.39 | \$ 52.48 | 8.45% |
| 600 kWh | \$ 60.79 | \$ 65.98 | 8.54% |
| 700 kWh | \$ 73.19 | \$ 79.47 | 8.58% |
| 750 kWh | \$ 79.39 | \$ 86.21 | 8.59% |
| 1,000 kWh | \$112.95 | \$ 124.48 | 10.21% |

| | | | |
|-----------|----------|-----------|--------|
| 1,700 kWh | \$217.63 | \$ 250.67 | 15.18% |
| 2,000 kWh | \$262.49 | \$ 304.76 | 16.10% |

| Non-Summer Months (Sep-May) | Present Bill | Proposed Bill | Percent Change |
|-----------------------------|--------------|---------------|----------------|
| 0 kWh | \$ 7.11 | \$ 10.67 | 50.07% |
| 200 kWh | \$ 22.70 | \$ 26.25 | 15.64% |
| 250 kWh | \$ 26.60 | \$ 30.15 | 13.35% |
| 500 kWh | \$ 47.54 | \$ 51.56 | 8.46% |
| 600 kWh | \$ 58.24 | \$ 63.20 | 8.52% |
| 700 kWh | \$ 68.94 | \$ 74.84 | 8.56% |
| 750 kWh | \$ 74.29 | \$ 80.66 | 8.57% |
| 1,000 kWh | \$102.52 | \$ 113.37 | 10.58% |
| 1,700 kWh | \$187.71 | \$ 220.09 | 17.25% |
| 2,000 kWh | \$224.22 | \$ 265.83 | 18.56% |
| Annual Average | | | |
| 0 kWh | \$ 7.11 | \$ 10.67 | 50.07% |
| 200 kWh | \$ 22.70 | \$ 26.25 | 15.64% |
| 250 kWh | \$ 26.60 | \$ 30.15 | 13.35% |
| 500 kWh | \$ 47.75 | \$ 51.79 | 8.46% |
| 600 kWh | \$ 58.88 | \$ 63.89 | 8.51% |
| 700 kWh | \$ 70.00 | \$ 76.00 | 8.57% |
| 750 kWh | \$ 75.57 | \$ 82.05 | 8.57% |
| 1,000 kWh | \$105.13 | \$ 116.15 | 10.48% |
| 1,700 kWh | \$195.19 | \$ 227.74 | 16.68% |
| 2,000 kWh | \$233.79 | \$ 275.56 | 17.87% |

B. Schedule 1B - Residential Service TOU

Estimate of Bill for a PNM Customer at following levels of consumption (assumes a 35% On-Peak Ratio):

| Summer (Jun-Aug) | Present Bill | Proposed Bill | Percent Change |
|------------------|--------------|---------------|----------------|
| 0 kWh | \$ 26.51 | \$ 39.77 | 50.02% |
| 200 kWh | \$ 47.69 | \$ 62.01 | 30.03% |
| 250 kWh | \$ 52.99 | \$ 67.57 | 27.51% |
| 500 kWh | \$ 79.47 | \$ 95.38 | 20.02% |
| 600 kWh | \$ 90.06 | \$ 106.50 | 18.25% |
| 700 kWh | \$100.65 | \$ 117.62 | 16.86% |
| 750 kWh | \$105.94 | \$ 123.18 | 16.27% |
| 1,000 kWh | \$132.42 | \$ 150.99 | 14.02% |
| 1,700 kWh | \$206.56 | \$ 228.84 | 10.79% |
| 2,000 kWh | \$238.34 | \$ 262.21 | 10.02% |

| Non-Summer Months (Sep-May) | Present Bill | Proposed Bill | Percent Change |
|-----------------------------|--------------|---------------|----------------|
| 0 kWh | \$ 26.51 | \$ 39.77 | 50.02% |
| 200 kWh | \$ 44.75 | \$ 58.92 | 31.66% |
| 250 kWh | \$ 49.32 | \$ 63.71 | 29.18% |
| 500 kWh | \$ 72.12 | \$ 87.66 | 21.55% |
| 600 kWh | \$ 81.24 | \$ 97.24 | 19.69% |
| 700 kWh | \$ 90.37 | \$ 106.82 | 18.20% |
| 750 kWh | \$ 94.93 | \$ 111.61 | 17.57% |
| 1,000 kWh | \$117.73 | \$ 135.56 | 15.14% |
| 1,700 kWh | \$181.59 | \$ 202.62 | 11.58% |
| 2,000 kWh | \$208.96 | \$ 231.35 | 10.71% |
| Annual Average | | | |
| 0 kWh | \$ 26.51 | \$ 39.77 | 50.02% |
| 200 kWh | \$ 45.49 | \$ 59.70 | 31.24% |
| 250 kWh | \$ 50.23 | \$ 64.68 | 28.77% |
| 500 kWh | \$ 73.96 | \$ 89.59 | 21.13% |
| 600 kWh | \$ 83.45 | \$ 99.56 | 19.30% |
| 700 kWh | \$ 92.94 | \$ 109.52 | 17.84% |
| 750 kWh | \$ 97.68 | \$ 114.50 | 17.22% |
| 1,000 kWh | \$121.41 | \$ 139.42 | 14.83% |
| 1,700 kWh | \$187.83 | \$ 209.17 | 11.36% |
| 2,000 kWh | \$216.30 | \$ 239.07 | 10.53% |

21. The proposed rate changes stated by customer rate class and (for residential customers) by consumption levels are for informational purposes. The final revenue requirements and rate design approved by the Commission may change the rates ultimately charged to each class and for each consumption level.