PUBLIC NOTICE
CITY OF ALBUQUERQUE, NEW MEXICO
NOTICE OF MEETING AND PUBLIC HEARING

The City Council of the City of Albuquerque, New Mexico hereby gives notice of its regular meeting scheduled for October 4, 2021 at 3:00 p.m. via Zoom video conferencing. This meeting will be streamed live on YouTube. If you have any questions please contact the City Council office at 505-768-3100 during business hours, Monday-Friday, 8:00 am to 5:00 pm. At such meeting the City Council will hold a public hearing concerning the adoption of a resolution relating to the formation of the South Campus Tax Increment Development District (the "District") pursuant to the Tax Increment for Development Act, NMSA 1978, §§ 5-15-1 to -29 (2006, as amended). The City Council may consider and take other necessary action relating to the formation of the District and other business which may come before the City Council. The title (subject to amendment or substitution) of the proposed resolution is as follows:

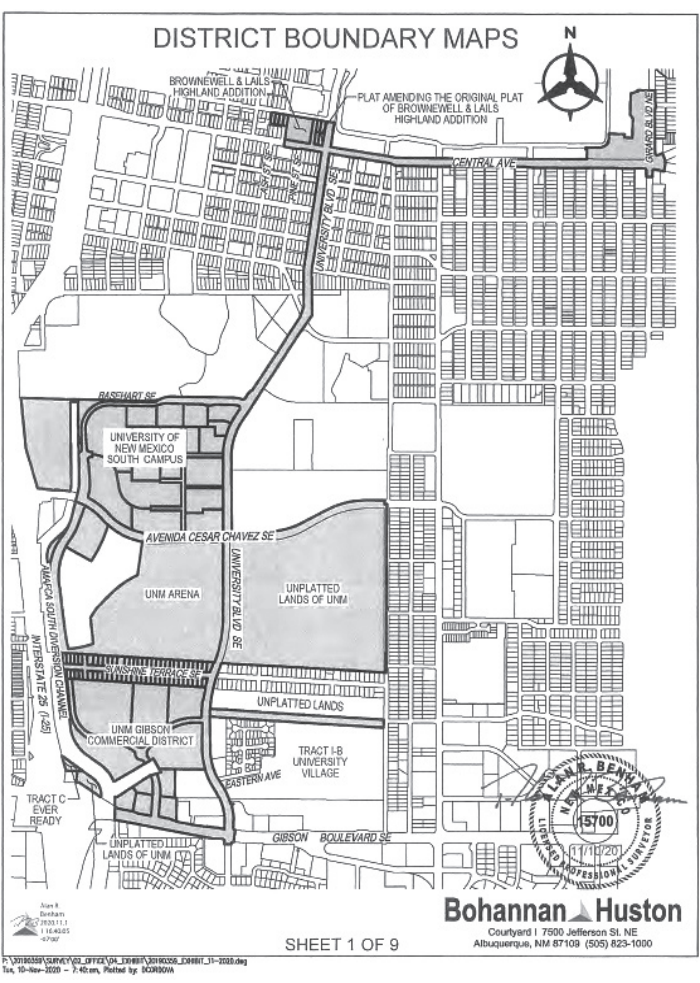
RESOLUTION

APPROVING THE PETITION OF THE REGENTS OF THE UNIVERSITY OF NEW MEXICO BY AND THROUGH LOBO DEVELOPMENT CORPORATION, A NEW MEXICO NONPROFIT CORPORATION FORMED UNDER THE RESEARCH PARK AND ECONOMIC DEVELOPMENT ACT, AND THE CITY OF ALBUQUERQUE, NEW MEXICO FOR FORMATION OF THE SOUTH CAMPUS TAX INCREMENT DEVELOPMENT DISTRICT (THE "DISTRICT" OR "TIDD") PURSUANT TO THE TAX INCREMENT FOR DEVELOPMENT ACT, SECTIONS 5-15-1 THROUGH 5-15-28, NMSA 1978 AND CITY ORDINANCE, CHAPTER 4, ARTICLE 10; MAKING FINDINGS IN CONNECTION WITH THE PETITION AND SUPPORTING DOCUMENTATION REQUESTING APPROVAL OF THE FORMATION OF THE TIDD; DETERMINING THE REAL PROPERTY TO BE INCLUDED WITHIN THE TIDD AND THE PURPOSES FOR WHICH THE TIDD IS BEING FORMED; APPROVING THE JOINT APPLICATION, PETITION AND FINANCIAL FEASIBILITY STUDY FOR THE TIDD; RATIFYING THE TAX INCREMENT DEVELOPMENT PLAN APPROVED FOR CONSIDERATION IN CONNECTION WITH THE FORMATION OF THE TIDD; DEDICATING 75% OF THE GROSS RECEIPTS TAX INCREMENT REVENUE AND 75% OF THE PROPERTY TAX INCREMENT REVENUE FOR THE FINANCING OF PUBLIC IMPROVEMENTS FOR THE TIDD, AND RELATED PURPOSES UNDER THE TIDD ACT; APPROVING PARAMETERS FOR THE ISSUANCE OF TAX INCREMENT BONDS BY THE TIDD; PROVIDING FOR GOVERNANCE OF THE TIDD BY THE APPOINTMENT OF MEMBERS OF THE GOVERNING BODY OF THE TIDD; PROVIDING THAT TAX INCREMENT BONDS OF THE TIDD AND OTHER OBLIGATIONS OF THE TIDD SHALL NOT BE OBLIGATIONS OF THE CITY OF ALBUQUERQUE OR THE UNIVERSITY OF NEW MEXICO; RATIFYING CERTAIN ACTIONS HERETOFORE TAKEN; REPEALING ALL ACTIONS INCONSISTENT WITH THIS RESOLUTION.

A summary of the subject matter of the Resolution is contained in its title. Complete copies of the proposed resolution are on file in the Office of the Clerk of the City Council located on the Ninth Floor, Suite 9087 of the Albuquerque/Bernalillo County Government Center, One Civic Plaza, N.W., in Albuquerque, New Mexico, and are available for inspection during regular office hours. The resolution can also be found on the City of Albuquerque's Legislative Information Portal (Legistar) by visiting https://cabq.legistar.com/legislation.aspx.

The formation of the District is proposed and will be considered by the City Council at the above-referenced meeting, which will be open to the public. Persons wishing to object or comment on the proposed resolution and the matters within its scope may provide objections or comments in person at the meeting or may provide objections or comments in writing, to the Clerk of the City Council at the address stated above or by electronic mail to cortega@cabq.gov, and actually received by the Clerk of the City Council at least one business day before the date of the meeting.

A tax increment development plan for District is on file in the Office of the City Clerk at 600 2nd NW, Suite 720, Albuquerque, New Mexico and is available for inspection during regular office hours.

A copy of the application requesting the formation of the District by the City is on file with the Clerk of the City Council at the address stated above and available for inspection during regular office hours and is also available electronically on the City's website at https://www.cabq.gov. This Notice is given pursuant to NMSA 1978, Section 5-15-6 (2009).

The map below shows the boundaries of the area proposed for inclusion in the District, as depicted by the perimeter lines: