

**Exhibit B**  
**(Fewer than Three Bids Received)**

**Purchaser's Certificate:**

IT IS HEREBY CERTIFIED by the undersigned on behalf of \_\_\_\_\_ (the "Purchaser"), as purchaser of the Bernalillo County, New Mexico General Obligation Bonds, Series 2020 (the "Bonds"):

1. We acknowledge receipt of the Bonds in the aggregate principal amount of \$8,375,000, bearing interest and maturing as provided in Ordinance No. 2020-04 adopted by the Board of County Commissioners of Bernalillo County, New Mexico (the "Issuer") on January 14, 2020, and the instruments described therein, including that certain Sale Certificate (as defined therein) executed on February 12, 2020, and such Bonds being in the denominations and registered in the name of Cede & Co., as nominee of The Depository Trust Company, as requested by us.

2. A bona fide public offering was made for all of the Bonds on the sale date at the prices shown on the inside cover page of the Official Statement for the Bonds. The first price at which a substantial amount of each maturity of the Bonds was sold to the public is the price shown on the inside cover page of the Official Statement for that maturity of the Bonds. For this purpose:

"Public" means any person (including an individual, trust, estate, partnership, association, company, or corporation) other than an underwriter or a related party.

"Sale date" means the date the Purchaser's bid for the Bonds was accepted in writing on behalf of the Issuer.

"Underwriter" means (i) any person that agrees pursuant to a written contract with the Issuer (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the Bonds to the public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the public).

"Substantial amount" is 10% or more of each maturity.

If a yield is shown on the inside cover page of the Official Statement for any maturity, "price" herein means the dollar price that produces that yield.

3. The Issuer and its counsel may rely on these certifications in concluding that the Bonds meet certain requirements of the Internal Revenue Code of 1986 as amended (the "Code"), relating to tax-exempt bonds; however, nothing herein represents our interpretation of any law and we are not providing any interpretations of law or regulations in executing and delivering this certificate.

DATED as of March 10, 2020.

\_\_\_\_\_, as Purchaser

By: \_\_\_\_\_

Title: \_\_\_\_\_

**Exhibit C**  
**(10 % Sold & Hold the Price)**

**Purchaser's Certificate:**

IT IS HEREBY CERTIFIED by the undersigned on behalf of \_\_\_\_\_ (the "Purchaser"), as purchaser of the Bernalillo County, New Mexico General Obligation Bonds, Series 2020 (the "Bonds"):

1. We acknowledge receipt of the Bonds in the aggregate principal amount of \$8,375,000, bearing interest and maturing as provided in Ordinance No. 2020-04 adopted by the Board of County Commissioners of Bernalillo County, New Mexico (the "Issuer") on January 14, 2020, and the instruments described therein, including that certain Sale Certificate (as defined therein) executed on February 12, 2020, and such Bonds being in the denominations and registered in the name of Cede & Co., as nominee of The Depository Trust Company, as requested by us.

2. A bona fide public offering was made for all of the Bonds on the sale date at the initial public offering prices shown in Exhibit 1 to this Certificate. Those prices are the prices at which the Bonds were initially offered to the public on or before the sale date. A copy of the pricing wire or similar documentation supporting this certification is attached as Exhibit 2 to this Certificate.

3. With respect to the Bonds maturing on [\_\_\_\_\_ and \_\_\_\_\_], the first price at which a substantial amount of such Bonds were sold to the public is the price shown on the inside cover page of the Official Statement for the Bonds.

4. With respect to the remaining Maturities of the Bonds, the winner bidder shall, by submitting a bid, confirm that, for each maturity for which a substantial amount of such Bonds were not sold to the public on the sale date (the "Undersold Maturities"), [it][they] will neither offer nor sell any of the Bonds of such Undersold Maturities to any person at a price that is higher than the initial public offering price for such Undersold Maturities during the period starting on the sale date and ending on the earlier of (i) the close of the fifth business day after the sale date or (ii) the date on which the underwriter[s] [has][have] sold a substantial amount of such Undersold Maturities of the Bonds to the public at a price that is no higher than the initial public offering price for such Undersold Maturities. [No underwriter has][The underwriter has not] offered or sold any such Undersold Maturities of the Bonds at a price that is higher than the respective initial public offering price for that Undersold Maturity of the Bonds during the offering period applicable to that Undersold Maturity described in the preceding sentence. For this purpose:

"Public" means any person (including an individual, trust, estate, partnership, association, company, or corporation) other than an underwriter or a related party.

"Underwriter" means (i) any person that agrees pursuant to a written contract with the Issuer (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the Bonds to the public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the public).

"Substantial amount" is 10% or more of each maturity.

If a yield is shown on the inside cover page of the Official Statement for any maturity, "price" herein means the dollar price that produces that yield.

5. The Issuer and its counsel may rely on these certifications in concluding that the Bonds meet certain requirements of the Internal Revenue Code of 1986 as amended (the "Code"), relating to tax-exempt bonds; however, nothing herein represents our interpretation of any law and we are not providing any interpretations of law or regulations in executing and delivering this certificate.

DATED as of March 10, 2020.

\_\_\_\_\_, as Purchaser

By: \_\_\_\_\_

Title: \_\_\_\_\_